

INDEPENDENT ASSURANCE OPINION STATEMENT

To

Dr. Krishna Prasad Chigurupati,
Chairman & Managing Director of Granules India Limited (GIL).
Holds Statement No.: **SRA-BRSR 769272**

The British Standards Institution (**BSI**) has conducted a limited assurance engagement on the non-financial sustainability information (described in the "Scope") in the Business Responsibility and Sustainability Report (BRSR Core KPI's) for FY 2023-2024 of **Granules India Limited (GIL)**.

Scope

The scope of engagement agreed upon with Granules India Limited includes the following:
The assurance covers the non-financial information of the following subject matters only in the Business Responsibility and Sustainability Report (BRSR Core KPI's) for the FY 2023-2024.

- Green-house gas (GHG) footprint - P6:E7
- Water footprint - P6:E3 and P6:E4
- Energy footprint - P6:E1
- Embracing circularity - P6:E9
- Air emissions (Other than GHG emissions) - P6:E6
- Enhancing Employee Wellbeing and Safety - P3:E11
- Enabling Gender Diversity in Business - P5:E7

The selected information's are reported in accordance with Business Responsibility and Sustainability Report (BRSR Core KPI's). GHG emissions from Fire Extinguishers and Refrigerant Refilling, used for plant operations are included in Scope 1.

The details of subject matters and their boundaries within the scope is described in Appendix A and Appendix B in this independent assurance opinion statement.

The scope of assurance engagement is limited to verification and assurance of historical non-financial information only.

Methodology

Our assurance engagements were carried out in accordance with ISAE3000 (Revised) assurance standard following the principles of Integrity, Objectivity, Professional competence and due care, Confidentiality and Professional behaviour. Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- A top-level review of issues raised by external parties that could be relevant to Granules India Limited (GIL) policies to provide a check on the appropriateness of statements made in the report.
- Discussion with managers and staff on Granules India Limited (GIL) approach to stakeholder engagement. However, we had no direct contact with external stakeholders.
- Interviews with staffs involved in sustainability management, BRSR preparation and provision of report information were carried out.
- Document review of relevant systems, policies, and procedures where available.
- Review of key organizational developments.
- Review of the findings of internal audits.
- Review of supporting evidence for claims made in the reports.
- Review of data pertaining to the sampled eleven units of Granules India Limited (GIL) to confirm the data collection processes, record management practices, and check BRSR Core KPI's physically and through virtual mode.
- A sample-based assessment of the reliability and quality of information as provided in the BRSR towards GIL's performance.

Responsibility

Granules India Limited (GIL) is responsible for the preparation and fair presentation of the sustainability information and BRSR report in accordance with the agreed criteria. BSI is responsible for providing an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Independence, Quality Control and Competence

BSI is independent to Granules India Limited (GIL) and has no financial interest in the operation of Granules India Limited (GIL) other than for the assurance of the non-financial sustainability statements contained in the Business Responsibility and Sustainability Report.

This independent assurance opinion statement has been prepared for the stakeholders of Granules India Limited (GIL) only for the purposes of verifying its non-financial statements relating to its environmental and social KPI's as required in SEBI-BRSR Core Format, more particularly described in the Scope above and detailed in Annexure A.



This independent assurance opinion statement is prepared on the basis of review by BSI of information presented to it by Granules India Limited (GIL). In making this independent assurance opinion statement, BSI has assumed that all information provided to it by Granules India Limited (GIL) is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team has extensive experience in conducting verification over environmental, social and governance (ESG), GRI Universal Standard 2021, AA1000AS, ISO10002, ISO 14001, ISO 45001, ISO 14064, ISO 14067, ISO 14068, ISO 50001, and ISO 9001, etc. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

Opinion Statement

We have conducted a limited level assurance engagement on the non-financial sustainability information described in the "Scope" above (BRSR for FY 2023-2024 covering disclosures on Green-house gas (GHG) footprint, Water footprint, Energy footprint, embracing circularity, Enhancing Employee Wellbeing and Safety.

In our professional opinion, based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the subject matter information is not prepared, in all material respects, in accordance with the SEBI-BRSR Core requirements and applicable criteria of ISAE3000.

Issue Date: 09.07.2024

For and on behalf of BSI:

Mitta Venkateswara Kumar, Lead Assurer

Theuns Kotze, Managing Director – IMETA Assurance

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Appendix A:

Subject Matter	Parameter	Unit of Measurement	Final Value
GHG Emissions	Total Scope-1 Emissions	tCO ₂ e	56,254
	Total Scope-2 Emissions	tCO ₂ e	31,632
	GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (MT) / Total Revenue from Operations adjusted for PPP	0.653 (using PPP index of 22.4- IMF website)
	GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (MT) / Total Output of Product or Services	1.45 tCO ₂ e/ton for finished product
Water Footprint	Total water consumption	KL	3,68,002
	Water consumption intensity	KL/ Rupee adjusted for PPP	1.68 (using PPP index 22.4 (IMF website))
	Water consumption intensity	KL/ Product or Service	3.73 KL/MT of output
	Water Discharge by destination and levels of Treatment	KL	79,216 (others-horticulture usage)
Energy Footprint	Total Energy Consumed	TJ	875.95 (851.15 Non renewable + 24.79 Solar)
	Percentage of energy consumed from renewables	%	2.83%
	REC purchased	MWH	33,000
	Energy Intensity	TJ / Mn Rupee adjusted for PPP	0.00651 using PPP index 22.4 (IMF website)
	Energy Intensity	Joules or multiples Product or Service	0.0144 TJ/Ton of finished product
Embracing circularity -details related to waste management by the entity	Plastic waste (A)	MT	1106.6
	E-waste (B)	MT	1.3
	Bio-medical waste (C)	MT	3.02
	Construction and demolition waste (D)	MT	Nil
	Battery waste (E)	MT	0.2
	Radioactive waste (F)	MT	Nil
	Other Hazardous waste. Please specify, if any. (G)	MT	3953.51
	Other Non-hazardous waste generated (H).	MT	2172.9
	Total waste generated ((A+B + C + D + E + F + G + H)	MT	7237
	Waste intensity	MT / Rupee adjusted for PPP	0.054 (using 22.4 index for PPP adjustment- IMF)
	Waste intensity	MT / Unit of Product or Service	0.119 Ton/Ton of finished product

	Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations	MT	3281 (recycled)
	For each category of waste generated, total waste disposed by nature of disposal method	MT	Incineration 75 MT Landfill 398 MT Other Disposal Methods (co-processing) 3482 MT
Enhancing Employee Wellbeing and Safety	Spending on measures towards well-being of employees and workers - cost incurred as a % of total revenue of the company	In %age terms	3.06 %
	Safety Incidents: Permanent Disability	Nos.	Nil
	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	LTIFR	0.3
	No. of fatalities	Nos.	2
Enabling gender diversity in business	Gross wages paid to females as % of wages paid	In % age terms	6.69%
	Complaints on POSH	Total complaints on POSH	Nil
Enabling inclusive development	Input material sourced from following sources as % of total purchases - Directly sourced from MSMEs/ small producers and from within India	In % terms -As % of total purchases by value	5.1 % (From MSMEs) 46% (Sourced directly from within / neighboring districts)
	Job creation in smaller towns - Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost	In % terms -As % of total wage cost	Rural- 80.84% Urban- 19.16% Metropolitan- 0.0%
Fairness in Engaging with Customers and Suppliers	Instances involving loss/ breach of data of customers as a percentage of total data breaches or cyber security events	Nos.	Nil
	Number of days of accounts payable	Days	134 (based upon average trade payables)
Openness of business	Purchases from trading houses	%age	Nil
	Sales to dealers / distributors as % of total sales	%age	0.6% Dealers Nil Distributors
	Number of dealers/distributors to whom sales are made	Nos.	01 Dealer
	Sales to top 10 dealers/ distributors as % of total sales to dealers / distributors	%age	NA
	Share of RPTs (as respective %age) in - Purchases Sales	%age	0%- Purchases 40.63%- Sales

Appendix B:

List of locations from the boundaries of “Green-house gas (GHG) footprint, Water footprint, Energy footprint, embracing circularity, Enhancing Employee Wellbeing and Safety, Enabling Gender Diversity in Business, Enabling Inclusive Development, Fairness in Engaging with Customers and Suppliers, Open-ness of business”).

SI.No.	Facility name	Facility address
1	Head office	2nd Floor, Block III, My Home Hub, Madhapur, Hyderabad – 500081
2	Finished Dosage Unit	160/A, 161/E, 162 & 174/A, Gagillapur Village, Dundigal Gandimaisamma Mandal, Medchal-Malkajgiri District – 500 043, Telangana State, India.
3	API Unit – I	Sy. No. 533, 535, 536, 537 Temple Road, Bonthapally Village, Gummadidala Mandal, Sangareddy District – 502 313, Telangana State, India
4	API Unit – II	Plot No. 15A/1, Phase III, IDA Jeedimetla, Qutbullapur Mandal, Medchal-Malkajgiri District, Hyderabad – 500 055, Telangana State, India.
5	API Unit – III	Sy.No.216, Bonthapally Village, Gummadidala Mandal, Sangareddy District – 502 313, Telangana State, India.
6	API Unit – IV	Plot No 8, J.N. Pharma City, Tadi Village, Parawada Mandal, Anakapalli District – 531 019, Andhra Pradesh, India.
7	API Unit – V	Plot No. 30, J. N. Pharma City, Parawada Mandal, Anakapalli District – 531 019, Andhra Pradesh, India
8	R&D Unit -1	Plot No. 56, Road No. 5, ALEAP Industrial Area, Pragathi Nagar, Gajularamaram Village, Qutbullapur Mandal, Medchal-Malkajgiri District, Hyderabad – 500 072, Telangana State, India.
9	R&D Unit -2	Survey Nos. 234/1 to 4 and 6 to 7, 235 /6 to 9 and 245/1 to 3, India Land Global Industrial Park, Hinjewadi Phase -1, Mulshi Taluka, Pune District – 411 057, Maharashtra State, India
10	R&D Unit -3	H.No.5-33, Sy No.352, Plot No. 8, Road No. 2, ALEAP Industrial Area, Pragathi Nagar, Gajularamaram village, Qutbullapur Mandal, Medchal- Malkajgiri District, Hyderabad – 500 072, Telangana State, India.
11	R&D Unit -4	Lab No: 11 & 13, Building No:1800, Sy No. 101,101/2 & 340, M. N. Park, Genome Valley, Lalgadi Malakpet Village, Shameerpet Mandal, Medchal- Malkajgiri District, 500 078, Telangana State, India.